

LEP Chair & Chief Executive Governance Assurance Statement

Recognising that the LEP is working against a backdrop of political differences regarding devolution the LEP continues to deliver and support the government's agenda for economic growth and needs the support and commitment of government to continue to do so.

2017 has been a year of delivery for the LEP. We have pivoted from a predominantly strategy based organisation to one that has a suite of economic development projects underway that are transforming the City Region's economic landscape.

This is delivering significant results. We know that our investments have already helped unlock growth of around 16,000 jobs. But this is part of a strong employment growth journey that has seen 37,000 additional jobs created in the City Region over the last five years. Fuelled by the first in a generation growth in jobs in industry, this is substantive achievement.

Our achievements over the last year are summarised in the figure 3 below. Key actions completed and which were discussed in the 2016 Annual Conversation include:

- Spending 100% of our 2016/17 LGF allocation;
- Successfully completing a comprehensive recruitment process for five new private sector LEP Board members, making this the SCR's most diverse Board to date, in accordance with our policy;
- Having a record-breaking year in terms of inward investment, including -securing major investments from McLaren and Boeing and hosting the Horasis China conference;
- Making substantive progress in refreshing the SCR SEP and Transport Strategy;
- Putting in place a robust structure for the SCR Executive to ensure that the LEP and CA can fulfil their functions;
- Undertaking a programme of activity that has been considered by the SCR Overview and Scrutiny Committee – with topics discussed including the AAF and LGF programme and pre-scrutiny of the SEP and Transport Strategy refresh; and
- Updating our Assurance and Accountability Framework.

The SCR SEP continues to set the strategic direction of our commissioning processes, with a relentless focus on jobs, business growth and GVA being our watchword. However, in refreshing this Plan we are placing renewed focus on the importance of inclusive growth – that benefits all across the City Region. Our assurance framework enables us to rigorously apply our SEP objectives to schemes brought forward across our suite of programmes; including the Growth Hub, Skills Bank, SCR Infrastructure Fund (SCRIF), Enterprise Zone Accelerator Fund and the Business Investment Fund (BIF).

Our investments have unlocked significantly important schemes, including LEP funding for the National College for High Speed Rail and investment in phase one and two of the motorway link road in Doncaster. And this year we have widened our portfolio of investments from predominantly transport infrastructure / site assembly and urban centre regeneration

schemes to include a 'Housing Investment Fund' and the purchase of a revenue generating property asset based at the heart of the Advanced Manufacturing Innovation District.

Our ability to be fleet of foot in intelligently programme managing our capital programme means that we have been able to develop a short-term pipeline of schemes to smooth the delivery of LGF annual delivery allocations. With a strengthened programme management function in place, supported by a more rigorous and well-resourced scheme appraisal process, we are making real inroads in improving the quality of schemes coming forward for approval as well as ensuring scheme delivery once in contract.

Key to our success this year has been our:

- Relentless focus on economic growth across the SCR to ensure that the area
- fulfils its latent potential, as set out in our SEP;
- Emphasis on outcomes, to ensure that we deliver a programme of good spend,
- which contributes to our long-term vision for the area; and
- Robust decision-making processes with a dual key relationship between the
- LEP and CA, underpinned by accountable and transparent processes.

SCR ACHIEVEMENTS – DECEMBER 2016 TO MARCH 2017

December	January	February	March
			
<ul style="list-style-type: none"> • Official opening of BRT North • Integrated Infrastructure Plan (IIP) published • Early Commission recommendations approved 	<ul style="list-style-type: none"> • £38m Growth Deal 3 award • Work commences to refresh the SCR SEP and Transport Strategy 	<ul style="list-style-type: none"> • Multimillion £ investments announced by McLaren and Boeing • Record breaking apprenticeship levels reached 	<ul style="list-style-type: none"> • Work starts on £400m Peak Resort • 100% of 2016/17 LGF allocation spent • Assurance Framework updated • MIPIM 2017

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SCR ACHIEVEMENTS – APRIL TO JULY 2017

April	May	June	July
			
<ul style="list-style-type: none"> • SCR SEP Refresh considered by the LEP • SCR Assurance Framework considered by Overview and Scrutiny Committee 	<ul style="list-style-type: none"> • Record breaking inward investment results achieved for the year • Area Based Review published 	<ul style="list-style-type: none"> • SCR Sustainable Urban Development Strategy agreed • SCR Transport Prospectus published • 2016/17 budget outturn position reported and considered 	<ul style="list-style-type: none"> • Employment Trial and Pilot and scrutinised • Recruitment search launched for LEP Board, using Diversity Statement • Foreign investment into SCR increases by 73%

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SCR ACHIEVEMENTS – AUGUST TO NOVEMBER 2017



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Chair & Chief Executive Sign-off:

Name: Sir Nigel Knowles

Position: Chair

Date: 15/11/17

Name: Dr. Dave Smith

Position: Managing Director

Date: 15/11/17

Extracted from the Sheffield City Region LEP Annual Conversation submission to Government – November 2017